

OLD CHANG KEE LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number 200416190W)
(the “**Company**”)

CHANGES TO COMPOSITION OF BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors of Old Chang Kee Ltd. wishes to announce the following changes to the composition of the Board of Directors and its committees which, subject to the re-election of Ms Chow Hui Shien and Ms Audrey Yap Su Ming as Directors at the annual general meeting of the Company to be held on 29 July 2024 at 2.00 p.m. (“**AGM**”), shall take effect immediately after the conclusion of the AGM:

1. RE-DESIGNATION OF INDEPENDENT DIRECTOR TO NON-EXECUTIVE NON-INDEPENDENT DIRECTOR

Ms Audrey Yap Su Ming was first appointed as an Independent Director of the Company on 24 July 2014, and in addition, was appointed as the Chairman of the Nominating Committee of the Company (“**NC**”) with effect from 24 July 2014. Ms Audrey Yap Su Ming has been an Independent Director for an aggregate period of more than nine years. Pursuant to Rule 406(3)(d)(iv) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, Ms Audrey Yap Su Ming will no longer be eligible to be designated as an Independent Director of the Company and will be re-designated as a Non-Executive Non-Independent Director of the Company immediately after the conclusion of the AGM.

Subject to her re-election, Ms Audrey Yap Su Ming will step down from her role as the Chairman of the NC and continue to serve as a member of the NC, Audit Committee and Remuneration Committee of the Company immediately after the conclusion of the AGM, and Mr Hawazi Bin Daipi will be re-designated from a member of the NC to the Chairman of the NC immediately after the conclusion of the AGM.

2. COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

Following the above changes and subject to the re-election of Ms Chow Hui Shien and Ms Audrey Yap Su Ming as Directors at the AGM, the composition of the Board of Directors and its committees immediately after the conclusion of the AGM is as follows:

Board of Directors

Mr Han Keen Juan – Executive Chairman
Mr Lim Tao-E William – Executive Director and Chief Executive Officer
Ms Chow Hui Shien – Executive Director and Deputy Chief Executive Officer
Ms Audrey Yap Su Ming – Non-Executive Non-Independent Director
Mr Tan Han Beng (Chen Hanming) – Lead Independent Director
Mr Hawazi Bin Daipi – Independent Director

Audit Committee

Mr Tan Han Beng (Chen Hanming) – Chairman
Ms Audrey Yap Su Ming – Member
Mr Hawazi Bin Daipi – Member

Nominating Committee

Mr Hawazi Bin Daipi – Chairman
Mr Tan Han Beng (Chen Hanming) – Member
Ms Audrey Yap Su Ming - Member

Remuneration Committee

Mr Hawazi Bin Daipi – Chairman
Mr Tan Han Beng (Chen Hanming) – Member
Ms Audrey Yap Su Ming - Member

For and on behalf of the Company

Lim Tao-E William
Chief Executive Officer

12 July 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.