

OLD CHANG KEE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number 200416190W)

ANNOUNCEMENT ON THE RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 JULY 2023

The Board of Directors of Old Chang Kee Ltd. (the “**Company**”) is pleased to announce, pursuant to Rule 704(15) of the Listing Manual (Section B: Rules of Catalyst) of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), that at the annual general meeting (“**AGM**”) of the Company held on 27 July 2023, all resolutions set out in the notice of AGM dated 12 July 2023, and put to vote at the AGM, were duly passed on a poll vote.

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1: To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 March 2023 together with the Auditors’ Report thereon	89,773,100	89,771,100	100.00	2,000	0.00
Resolution 2: To approve the payment of a final tax-exempt (one-tier) dividend of 1.0 Singapore cent per ordinary share for the financial	89,803,700	89,776,700	99.97	27,000	0.03

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
year ended 31 March 2023					
Resolution 3: To approve the payment of Directors' fees of S\$164,000/- for the financial year ending 31 March 2024 (payable quarterly in arrears)	89,510,100	89,462,100	99.95	48,000	0.05
Resolution 4: To re-elect Mr. Han Keen Juan as a Director of the Company	89,795,100	89,772,100	99.97	23,000	0.03
Resolution 5: To re-elect Mr. Lim Tao-E William as a Director of the Company	89,780,100	89,757,100	99.97	23,000	0.03
Resolution 6: To re-appoint Ernst & Young LLP as Auditor of the Company and to authorise the Directors to fix their remuneration	89,482,100	89,199,100	99.68	283,000	0.32
Special Business					
Resolution 7: To approve the proposed renewal of	104,522,100	89,501,000	85.63	15,021,100	14.37

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Share Buy-back Mandate					
Resolution 8: To approve the proposed Share Issue Mandate	104,507,100	89,476,000	85.62	15,031,100	14.38

Mr Han Keen Juan, who was re-elected as a Director of the Company at the AGM, continues his office as Executive Chairman of the Company.

Mr Lim Tao-E William, who was re-elected as a Director of the Company at the AGM, continues his office as Executive Director and Chief Executive Officer of the Company.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on any of the above resolutions at the AGM.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer at the AGM.

By Order of the Board

For and on behalf of the Company
Name: Lim Tao-E William
Designation: Chief Executive Officer

Date: 27 July 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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