

OLD CHANG KEE LTD.

(Incorporated in the Republic of Singapore)
 (Company Registration Number 200416190W)

ANNOUNCEMENT ON THE RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 JULY 2022

The Board of Directors of Old Chang Kee Ltd. (the “**Company**”) is pleased to announce, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), that at the Annual General Meeting (“**AGM**”) of the Company held on 28 July 2022, all resolutions set out in the Notice of AGM dated 6 July 2022, and put to vote at the AGM, were duly passed on a poll vote.

(a) Breakdown of valid votes cast

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1: To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 March 2022 together with the Auditors’ Report thereon	79,104,400	79,104,400	100.00	0	0.00
Resolution 2: To approve the payment of a final tax-exempt (one-tier) dividend of 1.0 Singapore cent per ordinary share for the financial year ended 31 March 2022	79,104,400	79,104,400	100.00	0	0.00
Resolution 3: To approve the payment of Directors’ fees of S\$164,000/- for the financial year ending 31 March	79,104,400	79,104,400	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
2023 (payable quarterly in arrears)					
Resolution 4: To re-elect Mr Tan Han Beng as a Director of the Company	79,104,400	79,104,400	100.00	0	0.00
Resolution 5: To re-elect Mr Hawazi Bin Daipi as a Director of the Company	79,104,400	79,104,400	100.00	0	0.00
Resolution 6: To re-appoint Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	79,104,400	79,104,400	100.00	0	0.00
Special Business					
Resolution 7: To approve Ms Audrey Yap Su Ming's continued appointment as an Independent Director of the Company by all shareholders	79,104,400	79,104,400	100.00	0	0.00
Resolution 8: To approve Ms Audrey Yap Su Ming's continued appointment as an Independent Director of the Company by all shareholders, excluding the Directors and Chief Executive Officer of the Company and their respective	75,800	75,800	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
associates					
Resolution 9: To approve the proposed renewal of Share Buyback Mandate	79,104,400	79,104,400	100.00	0	0.00
Resolution 10: To approve the proposed Share Issue Mandate	79,104,400	79,104,400	100.00	0	0.00

Mr Tan Han Beng, who was re-elected as a Director of the Company at the AGM, continues his office as Lead Independent Non-Executive Director of the Company and remains as Chairman of the Audit Committee and a member of the Remuneration Committee and Nominating Committee. Mr Tan Han Beng is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr Hawazi Bin Daipi, who was re-elected as a Director of the Company at the AGM, continues his office as Independent Non-Executive Director of the Company and remains as Chairman of the Remuneration Committee and a member of the Nominating Committee and Audit Committee. Mr Hawazi Bin Daipi is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Ms Audrey Yap Su Ming's continued appointment as an Independent Non-Executive Director of the Company was approved by shareholders by way of a two-tier voting process. She continues her office as Independent Non-Executive Director of the Company and remains as Chairman of the Nominating Committee and a member of the Remuneration Committee and Audit Committee until the earlier of (i) her retirement or resignation as a Director of the Company, or (ii) the conclusion of the third annual general meeting of the Company following the passing of Ordinary Resolutions 7 and 8 above. Ms Audrey Yap Su Ming is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Pursuant to Rule 406(3)(d)(iii)(B) of the Catalist Rules, the Directors and Chief Executive Officer of the Company, and their respective associates, holding in aggregate 89,165,300 ordinary shares in the capital of the Company, are required to and have abstained from voting at the AGM in respect of Ordinary Resolution 8.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer at the AGM.

For and on behalf of the Company

Name: Lim Tao-E William
Designation: Chief Executive Officer

Date: 28 July 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.