

ANNOUNCEMENT ON THE RESULTS OF ANNUAL GENERAL MEETING HELD ON 26 JULY 2018

The Board of Directors of Old Chang Kee Ltd. (the “**Company**”) is pleased to announce, pursuant to Rule 704(15) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), that at the Annual General Meeting (“**AGM**”) of the Company held on 26 July 2018, all resolutions set out in the Notice of AGM dated 10 July 2018, and put to vote at the AGM, were duly passed on a poll vote.

(a) Breakdown of valid votes cast

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1: To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2018 together with the Auditors' Report thereon	96,597,800	96,562,800	99.96	35,000	0.04
Resolution 2: To approve the payment of a final tax-exempt (one-tier) dividend of 1.5 Singapore cents per ordinary share for the financial year ended 31 March 2018	82,393,300	82,345,300	99.94	48,000	0.06
Resolution 3: To approve the payment of Directors' fees of S\$164,000/- for the financial year ending 31 March 2019 (payable quarterly in arrears)	96,530,400	96,426,200	99.89	104,200	0.11

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4 To re-elect Ms. Chow Hui Shien as a Director of the Company	96,387,300	96,331,300	99.94	56,000	0.06
Resolution 5 To re-elect Ms. Audrey Yap Su Ming as a Director of the Company	96,445,000	96,384,000	99.94	61,000	0.06
Resolution 6: To re-appoint Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	95,237,000	95,193,000	99.95	44,000	0.05
Special Business					
Resolution 7: To approve the proposed renewal of Share Buyback Mandate	95,262,800	95,226,800	99.96	36,000	0.04
Resolution 8: To approve the proposed Share Issue Mandate	95,047,100	94,965,300	99.91	81,800	0.09
Resolution 9: To approve the authority to grant awards and to allot and issue shares in accordance with the Old Chang Kee Performance Share Scheme	94,992,200	94,871,000	99.87	121,200	0.13

- (b) **Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

No party was required to abstain from voting on any of the above resolutions at the AGM.

- (c) **Name of firm and/or person appointed as scrutineer**

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer at the AGM.

(d) Re-election of Directors

Upon re-election as a Director of the Company at the AGM, Ms. Chow Hui Shien remains as an Executive Director and Deputy CEO of the Company.

Upon re-election as a Director of the Company at the AGM, Ms. Audrey Yap Su Ming remains as an Independent Director, Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. Ms. Audrey Yap Su Ming is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

For and on behalf of the Company
Name: Lim Tao-E William
Designation: Chief Executive Officer

Date: 26 July 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).