

**OLD CHANG KEE LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration Number 200416190W)

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**CHANGES TO THE BOARD OF DIRECTORS AND MEMBERS OF THE BOARD COMMITTEES**

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The Board of Directors of Old Chang Kee Ltd (the “**Company**”) wishes to announce that: -

- (a) Mr Zainudin Bin Nordin has been appointed as an Independent Director of the Company, Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee with effect from the conclusion of the Annual General Meeting held on 28 July 2015; and
- (b) Mr Wong Ming Kwong has retired as an Independent Director of the Company, Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee with effect from the conclusion of the Annual General Meeting held on 28 July 2015

The Board of Directors considered Mr Zainudin Bin Nordin to be independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”).

The details and declaration of Mr Zainudin Bin Nordin as required under Rule 704(6) of the Catalist Rules are contained in a separate announcement made today.

As a result of the above, with effect from 28 July 2015:-

- (i) the Audit Committee shall comprise Mr Ong Chin Lin (Chairman), Ms Audrey Yap Su Ming and Mr Zainudin Bin Nordin;
- (ii) the Remuneration Committee shall comprise Mr Zainudin Bin Nordin (Chairman), Mr Ong Chin Lin and Ms Audrey Yap Su Ming; and
- (iii) the Nominating Committee shall comprise Ms Audrey Yap Su Ming (Chairman), Mr Ong Chin Lin and Mr Zainudin Bin Nordin.

By Order of the Board

Name: Lim Tao-E William  
Designation: Chief Executive Officer  
Date: 28 July 2015

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this Announcement.*

*This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this Announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*