

OLD CHANG KEE LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number 200416190W)

CHANGES IN KEY APPOINTMENTS OF OLD CHANG KEE LTD.

The Board of Directors (the “**Board**”) of Old Chang Kee Ltd. (the “**Company**”) wishes to announce that Mr Roland Chan (“**Mr Chan**”), the Chief Operating Officer (“**COO**”) of the Company, has informed the Company that he will be stepping down as COO of the Company effective 3 January 2014, marking the completion of a full 5-year term of service.

The Board would like to express its gratitude to Mr Chan for his valuable contributions over the years and wishes him all the best in his future endeavours.

The Company is also pleased to announce the appointment of Ms Chow Hui Shien (“**Ms Chow**”) as the Deputy Chief Executive Officer (“**Deputy CEO**”) of the Company with effect from 15 October 2013.

As Deputy CEO, Ms Chow will work closely with Mr William Lim, the Chief Executive Officer of the Company in strategic planning, implementation and oversight of operations as well as identifying and evaluating potential business opportunities in Singapore and the Asian markets for the Company.

Ms Chow joined the Company in 2004 with more than 7 years of experience in general management behind her. She became the General Manager of the Company in October 2007 and was appointed as an Executive Director of the Company in July 2012, in charge of retail operations and business development of the Group.

Ms Chow holds a Bachelor of Business from the Monash University of Melbourne, Australia.

The announcements on the cessation of Mr Chan as COO of the Company and the appointment of Ms Chow as Deputy CEO of the Company as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today.

By Order of the Board
Lim Tao-E William
Chief Executive Officer

Date: 11 October 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.