

OLD CHANG KEE LTD.
(Company Registration No.: 200416190W)
(Incorporated in the Republic of Singapore on 16 December 2004)

CONFIRMATION BY CONTINUING SPONSOR

*Unless otherwise defined herein, capitalised terms used herein shall have the same meanings ascribed to them in the announcement dated 27 June 2011 ("**Announcement**").*

Further to the Announcement, the board of directors ("**Board**") of Old Chang Kee Ltd. (the "**Company**") wishes to announce that PrimePartners Corporate Finance Pte. Ltd.'s ("**PPCF**") appointment as Continuing Sponsor will take effect from 1 July 2011.

Pursuant to the requirement of Rule 228(5) of Section B (Rules of Catalist) of the Singapore Exchange Securities Trading Limited Listing Manual (the "**Catalist Rules**"), Asian Corporate Advisors Pte. Ltd. ("**ACA**"), as the current Continuing Sponsor of the Company, has confirmed that, as at the date of this announcement and based on information available to ACA, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of PPCF. ACA has also made itself available for discussion with PPCF as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to ACA for its past guidance and sponsorship as a Continuing Sponsor.

By Order of the Board

Lim Tao-E William
Chief Executive Officer
30 June 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin.
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