OLD CHANG KEE LTD.

(Company Registration No.: 200416190W) (Incorporated in the Republic of Singapore on 16 December 2004)

Catalist Transition Plans Progress Report

The Board is pleased to announce that the Company has appointed a continuing sponsor and the appropriate announcement will be made in due course.

By Order of the Board Chew Mei Li Company Secretary

30 July 2009

Westcomb Capital Pte. Ltd. ("Westcomb") is the issue manager and the sponsor of Old Chang Kee Ltd.'s (the "Company") initial public offering. This announcement has been prepared and released by the Company. Westcomb has not been involved in the preparation or release of this announcement and has not verified the accuracy, completeness or adequacy of the information contained herein. Accordingly, Westcomb does not accept responsibility for, and disclaims any liability with respect to, the accuracy, completeness or adequacy of the information contained in this announcement or incorporated by reference herein.