

OLD CHANG KEE LTD.
(Company Registration No.: 200416190W)
(Incorporated in the Republic of Singapore on 16 December 2004)

Catalist Transition Plans Progress Report

The Board is pleased to announce the update on the Catalist transition plans as at 31 March 2009 as follows:

- (i) Name of issuer: Old Chang Kee Ltd.
- (ii) Reporting period: For the period ended 31 March 2009
- (iii) Director in charge of search and appointment of sponsor:
 - (a) Name: Lim Tao-E William
 - (b) Designation: Chief Executive Officer
- (iv) Updated timetable of milestones:
 - (a) By 30 June 2009 – shortlist sponsors for quote on their services;
 - (b) By 31 August 2009 – to submit for board approval on shortlisted sponsor; and
 - (c) By 30 September 2009 – to appoint a sponsor.
- (v) Alternative plans: As per our announcement made via SGXNET on 25 September 2008 (Ref No. 114), we will be making plans to make an application to SGX for the transfer to the Main Board of SGX-ST.
- (vi) Any other relevant information: None

By Order of the Board

Lim Tao-E William
Chief Executive Officer

18 April 2009

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