

OLD CHANG KEE LTD.
(Incorporated in the Republic of Singapore)
(Co Reg. No. 200416190W)

ANNOUNCEMENT

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Old Chang Kee Ltd. (the “**Company**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in Malaysia, under the name of Old Chang Kee Manufacturing Sdn. Bhd.

Old Chang Kee Manufacturing Sdn. Bhd. was registered with an issued and paid-up capital of RM2.00 comprising 2 ordinary shares.

Old Chang Kee Manufacturing Sdn. Bhd. will be principally engaged in the business of manufacturing, distribution and retail of food products.

The investment of RM2.00 is funded through the Company’s internal resources and is not expected to have a material impact on the Company’s consolidated earnings per share and/or net tangible assets per share for the financial period ending 31 March 2012.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company) in the above investment.

By Order of the Board

Lim Tao-E William
Chief Executive Officer
15 September 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.