

OLD CHANG KEE LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200416190W)
(the “**Company**”)

RENOUNCEABLE NON-UNDERWRITTEN WARRANTS ISSUE (“WARRANTS ISSUE”) OF UP TO 28,020,000 WARRANTS (“WARRANTS”) AT AN ISSUE PRICE OF S\$0.05 FOR EACH WARRANT, EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE (“NEW SHARE”) IN THE CAPITAL OF THE COMPANY AT AN EXERCISE PRICE OF S\$0.10 FOR EACH NEW SHARE, ON THE BASIS OF THREE (3) WARRANT(S) FOR EVERY TEN (10) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

NOTICE OF BOOKS CLOSURE DATE IN RELATION TO THE WARRANTS ISSUE

NOTICE IS HEREBY GIVEN that, the Share Transfer Books and Register of Members of the Company will be closed at 5.00 p.m. on 13 August 2010 (the “**Books Closure Date**”) for the purpose of determining the provisional allotments of the Warrants under the Warrants Issue to shareholders of the Company (“**Shareholders**”) whose registered addresses with the Company or The Central Depository (Pte) Limited (the “**CDP**”), as the case may be, are in Singapore as at the Books Closure Date or who have, at least three (3) market days prior to the Books Closure Date, provided to the CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents (the “**Entitled Shareholders**”).

For practical reasons and in order to avoid any violation of the relevant legislations applicable in countries other than Singapore, the Warrants will not be provisionally allotted to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least three (3) market days prior to the Books Closure Date, provided to the CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents.

Entitled Shareholders (being depositors) whose securities accounts with the CDP are credited with shares in the Company (“**Shares**”) as at the Books Closure Date, will be provisionally allotted Warrants under the Warrants Issue on the basis of the number of Shares standing to the credit of their securities accounts with the CDP as at the Books Closure Date.

Shareholders (being depositors), whose securities accounts with the CDP are credited with Shares and having registered addresses outside Singapore, may provide the CDP, at 4 Shenton Way #02-01 SGX Centre 2 Singapore 068807, with addresses in Singapore for the service of notices and documents at least three (3) market days prior to the Books Closure Date.

Entitled Shareholders (being scripholders), whose names appear in the Register of Members as at the Books Closure Date, will be provisionally allotted Warrants under the Warrants Issue on the basis of the number of Shares held by them as stated in the Register of Members as at the Books Closure Date.

Shareholders (being scripholders) having registered addresses outside Singapore, may provide the Company’s share registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623, with an address in Singapore for the service of notices and documents at least three (3) market days prior to the Books Closure Date.

Duly completed and stamped transfers in respect of Shares not registered in the name of CDP, together with all relevant documents of title received by the Company's share registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623, up to the Books Closure Date will, subject to the Articles of Association of the Company, be registered to determine the Entitled Shareholders' provisional allotments of Warrants under the Warrants Issue.

By Order of the Board

Name: Lim Tao-E William
Designation: Chief Executive Officer
Date: 4 August 2010

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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