

OLD CHANG KEE LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number 200416190W)

RESIGNATION OF CHIEF FINANCIAL OFFICER

Old Chang Kee Ltd (the "Company") would like to announce the resignation of Ms Chew Mei Li as Chief Financial Officer of the Company with effect from 31 December 2009.

The Company confirms that Ms Chew Mei Li has not express any concerns with regards to the financial reporting matters of the Company and has no disagreements with regards to practices that would have an impact on the Company's financial reporting.

The Company would like to express its appreciation to Ms Chew for her contributions to the Company during her term of office and extend its best wishes to her for her future endeavours. A replacement financial officer would join the Company on 11 January 2010 and an appropriate announcement would be made in due course. In addition, the Company is satisfied that existing systems and measures implemented for financial reporting are sufficient in the interim.

For and on behalf of the Company
Name: Lim Tao-E William
Designation: Chief Executive Officer

Date: 23 December 2009

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made. The Sponsor is satisfied, based on the enquiries made, that there are no reasons for the resignation other than those stated in this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Liau H.K.
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